State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

September 2022 Payroll Statistics

Number added to payroll		55		
Number of Annual Pensions less than	\$10,000	11	or	20%
Number of Annual Pensions	\$10,000 to \$19,999.99	9	or	16%
Number of Annual Pensions	\$20,000 to \$29,999.99	9	or	16%
Number of Annual Pensions	\$30,000 to \$39,999.99	9	or	16%
Number of Annual Pensions	\$40,000 to \$49,999.99	9	or	16%
Number of Annual Pensions	\$50,000 to \$59,999.99	3	or	5%
Number of Annual Pensions	\$60,000 to \$69,999.99	2	or	4%
Number of Annual Pensions	\$70,000 to \$79,999.99	2	or	4%
Number of Annual Pensions	\$80,000 to \$89,999.99	0	or	0%
Number of Annual Pensions	\$90,000 to \$99,999.99	1	or	2%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		64,027		
Average retirement age		60.34		
Lowest pension		\$		2,801.76
Highest pension		\$		103,550.88
Average annual pension for month		\$		30,684.02